

# Lebanon Sovereign Downgrades

*Presented by: Representatives from the Fitch Ratings Agency:*

**Gilbert Hobeika**  
**Zeinab Abdallah**

*The opening statement will be delivered by:*

**Dr. Salim Sfeir**

**Chairman of the Association of Banks in Lebanon**

**Topics covered:**

- Downgrade of Lebanese Sovereign: Rating Drivers and Sensitivities
- Fitch Bank Rating Criteria: Overview on Methodology
- Impact of Sovereign Downgrade on Lebanese Banks Ratings
- Q & A Discussions



Association of Certified Fraud Examiners

**Lebanon Chapter #176**



**October 8<sup>th</sup>, 2019** 5pm – 8pm

**LANCASTER EDEN BAY - BEIRUT**

## BIOGRAPHY



**Salim G. Sfeir**

**Chairman, The Association of Banks in Lebanon**

Dr. Salim G. Sfeir has been the Chairman of the Board and General Manager of Bank of Beirut since 1993. He is currently the Chairman-CEO of The Bank of Beirut Group. In June 2019, Salim Sfeir was unanimously elected as chairman of the influential Association of Banks in Lebanon. Dr. Sfeir launched his banking career in 1971 with Bank of Nova Scotia, Beirut. He later held the position of Deputy General Manager with Banque de la Mediterranée from 1980 to 1983. In 1983, Dr. Sfeir founded Wedge Bank (M.E.) s.a.l., Beirut, and took on the role of General Manager and Board Member until 1989. In 1987, he was appointed General Manager - Chief Executive Officer at Wedge Bank (Switzerland) S.A. and remained in that position until 1991, after which he was appointed Vice Chairman in January 1992



**Zeinab Abdallah**

**Director – Financial Institutions - Fitch Ratings**

Zeinab Abdalla Joined Fitch Ratings Dubai office in June 2014. She covers banks' ratings in the GCC, Levant and North Africa in addition to being the Country Director of Egypt, Jordan and Qatar. Prior to joining Fitch, she worked at Citibank(Egypt) as a Credit Risk Analyst covering corporates and financial



**Gilbert Hobeika**

**Associate Director – Financial Institutions - Fitch Ratings**

Gilbert Hobeika joined Fitch Ratings London in September 2015 then relocated to Dubai office in July 2018. He covers banks' ratings in the GCC and Levant in addition to being the lead analyst in Oman, Kuwait, Bahrain and Lebanon. Gilbert Hobeika also covered North Africa (Morocco and Tunisia). Prior to joining Fitch, he worked at Bank of Beirut as a Credit Risk Analyst covering corporates and financial institutions.

Gilbert Hobeika holds a master degree in Finance and Economics from Paris 2 Assas (France).



## EVENT SCHEDULE

Date: Tuesday, October 8<sup>th</sup>, 2019

Time: 5pm till 8pm

Location: LANCASTER EDEN BAY

Address: El Akhtal El Saghir, Ramlet El Baida, Beirut

## PRICING

FREE OF CHARGE

## REGISTRATION INFO

For registration please send us email to [info@acfelebanon.org](mailto:info@acfelebanon.org)

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